

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (9/15/10)**

Meeting to be held on Wednesday, September 15, 2010 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Minutes
 - A. July 21, 2010 meeting
2. Reports of Benefits Director, ERS Manager & Fiscal Officer
 - A. Retirements Granted, July & August – (For information only unless otherwise directed by the board.)
 - B. ERS Monthly Activities and Report, July & August - (For information only unless otherwise directed by the board.)
 - C. Direct Deposit Update - (For information only unless otherwise directed by the board.)
 - D. V-3 Strategic Plan Update - (For information only unless otherwise directed by the board.)
 - E. 2011 Meeting Calendar - (For information only unless otherwise directed by the board.)
 - F. Fiscal Officer
 1. Cash Flow Report & Fourth Quarter Funding Request
3. Investments
 - A. IFM Infrastructure Manager - (For information only unless otherwise directed by the board.)
 - B. Marquette Associates Report
 1. Second Quarter 2010 Report – (For information only unless otherwise directed by the board.)
 2. Monthly Reports., July & August - (For information only unless otherwise directed by the board.)
 3. Rebalancing

The Board may adjourn into closed session under Section 19.85(1)(e) with regard to item 4 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

4. Private Equity Investment

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (9/15/10)**

5. Audit Committee Report – Guy Stuller
 - A. Meeting of September 2, 2010
 1. Policy re: notification of deferred vested members
6. Investment Committee Report – Sarah Peck
 - A. Meeting of September 3, 2010 - cancelled
7. Administrative Matters.
 - A. Future Topics - (For information only unless otherwise directed by the board.)
 - B. Conferences and Educational Sessions
8. Use of ERS Members as Hearing Examiners

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 9 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 10, 11, 12 and 13 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

9. Disability Matters
 - A. Applications
 1. Kelly McClendon ODR
 2. Jason Foeckler ADR
 - B. Earned Income Limit –Victor Salbashian Application
10. Lynne Marks Overpayment
11. Application of the City-County Transfer Provisions to the Re-Employment of a Retired Member
12. Pending Litigation - (For information only unless otherwise directed by the board.)
 - A. Mark Ryan et al v. Pension Board
 - B. Travelers Casualty v. ERS & Mercer
13. Report on Compliance Review - (For information only unless otherwise directed by the board.)

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (9/15/10)**

14. Adjournment.

A handwritten signature in black ink, appearing to read 'G. Schroeder', is written over a horizontal line.

Gerald J. Schroeder
ERS Manager